

RadiFi Federal Credit Union Courtesy Pay Disclosure for Consumer Accounts

It is RadiFi Federal Credit Union's policy to comply with applicable laws, rules and regulations, and to conduct business in accordance with strict safety and soundness standards.

In this Courtesy Pay Disclosure ("Disclosure"), the words "you", "your", and "yours" mean each and all of those who use the Courtesy Pay service described below. The words "we", "us", and "our" mean RadiFi Federal Credit Union (RADIFICU). The word "overdraft" includes a negative balance in your share draft/checking account that may occur for various reasons, including, but not limited to:

- (1) the payment of checks, (2) ACH,
- (3) ATM transactions, and (3) Point of Sale transactions.

As a benefit to our members, we offer a useful feature on our checking account product called Courtesy Pay. With Courtesy Pay, we may pay your non-sufficient-funds (NSF) checks and fees up to a pre-approved limit. You may qualify for Courtesy Pay on one checking account only. Please refer to the letter for the (checking) share ID number that applies. This feature will save you time, embarrassment and the additional fees charged by many other companies. Transactions that can impact a checking account that may be subject to the overdraft policy include but are not limited to checks/share draft, ACH and recurring Debit Card withdrawals. ATM and one-time Debit Card transactions require you to Opt-in. If you choose to Opt-in for ATM/Debit Card courtesy pay coverage, you have the right to Opt-out at any time. You may opt out of the Courtesy pay services for check, ACH and debit card transactions at any time by contacting our office.

You may be eligible for the Courtesy Pay Program if:

- You maintain your accounts in good standing.
- Your share draft/checking account is more than 90 days old and active.
- Your loan and credit card accounts with us are not past due.
- You are not in default on any loan or other obligations with us.
- There are no legal or administrative orders or levies against your accounts with us.
- There are no pending bankruptcies or financial counseling arrangements.
- The primary account holder is 18 years of age or older.
- Your mailing address record is current with us.
- There's no excessive use of Pay Day Lenders.

In extending this service to you, we anticipate that we can rely on you to bring your account to a positive status in timely manner, but in no more than fifteen (15) days after an overdraft occurs.

How are the days calculated? To consider your negative account balance cured, you must maintain a zero balance or positive balance through the end of the business day.

RadiFi Credit Union reserves the right to suspend the Courtesy Pay program without further notice. We will suspend service if we receive notification of a bad address, phone number or email as we will not be able to contact you. Please keep your contact information updated in order to avoid disruption of service. RadiFi may also suspend Courtesy Pay if a member-owner account is not maintained in a responsible manner at all times as per Courtesy Pay eligibility guidelines. Courtesy Pay should not be viewed as an encouragement to overdraw your account. As always, we encourage you to manage

your finances responsibly and have negative balances repaid within 25 days to avoid termination. Educational material is available to you on our website – www.radificu.org.

Any such Courtesy pay payment will be made on a case by case basis, at our sole discretion. However, we shall not pay any item if your negative share draft/checking account balance is, or if we were to make payment pursuant to the terms and conditions of this Disclosure would become, greater than Five Hundred Dollars (\$500.00) including any applicable fees. You will be notified of any nonsufficient funds items that have been paid or returned; however, you understand that we have no obligation to notify you before we pay or return any item.

We may refuse to pay any overdrafts without first notifying you even though your account is in good standing and even if we have paid previous overdrafts.

A Courtesy Pay fee will be charged to your share draft/checking account, in accordance with our Truth in Savings Rate and Fee Schedule, for each overdraft item that is cleared on your share draft/checking account. This transaction charge is the same fee charged by us for each "nonsufficient funds" (NSF) item presented for payment and returned unpaid on a Share draft/Checking account. We will not charge a Courtesy Pay fee for overdraft items less than \$5.00 - and we will not charge a Courtesy Pay fee on more than five overdrafts per day.

You will be in default under the terms of this Disclosure if you fail to live up to any of the terms and conditions of this Disclosure or you are in default on any loan obligation with us and/or a negative balance default exists in any other deposit account with us on which you are an owner. If you are in default, we may temporarily suspend overdraft privileges or terminate the Courtesy Pay service or close your share draft/checking account and demand immediate payment of the entire unpaid negative balance.

We may modify, terminate or suspend the Courtesy Pay service at any time without prior notice, and we reserve the right to limit Courtesy Pay service to one (1) account per household or member without notice of reason or cause. In no event shall any termination relieve you of your obligation to repay the overdraft amount and overdraft fees. If you are taken off of courtesy pay, you will receive a notice of same indicating that if the situation is corrected you may be able to re-qualify for Courtesy Pay in the next month evaluation.

Your Right to Opt-out of Overdraft Coverage

You have the right to Opt-out of the Courtesy Pay Program at any time by visiting one of our branches or contacting us at (904) 475-8000 or 800-443-2664.

Your Right to Opt-in for Overdraft Coverage

We will not pay your overdrafts for ATM withdrawals and Debit card purchases, unless you tell us you want overdraft coverage for these transactions.

Social Security Benefits

If you receive a direct deposit from Social Security or other entitlement benefits into your checking account, you must Opt-out if you do not want these funds to pay an overdraft.